



KANSAS CITY
INTERNATIONAL
ACADEMY

March 2025 Financials

PREPARED APR'25 BY

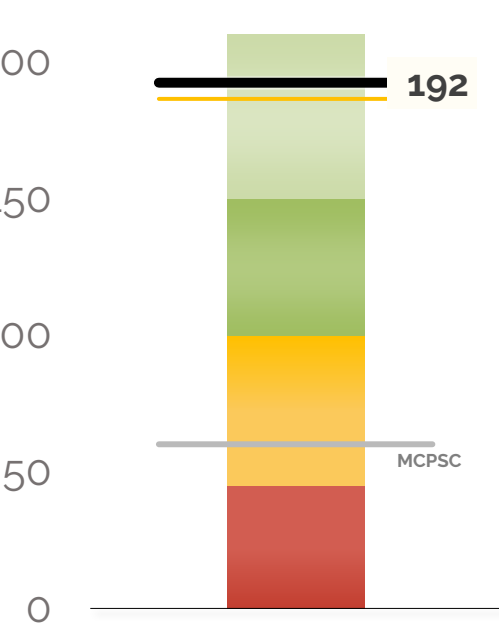


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Forecast History**
- **Key Forecast Changes This Month**
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- **KCIA Exceeds Budget:** KCIA is projected to surpass its budget by \$623k, resulting in a Net Operating Income of -\$68K.
- **Increased Revenue, \$66k:** Overall revenue increased \$22k, including Medicaid and private donations.
- **Capital Expenses:** Increase of \$200k due to parking lot capital expenses.
- **Positive Financial Trend:** KCIA maintains a positive financial trajectory and a healthy fund balance.

Days of Cash

Cash balance at year-end divided by average daily expenses

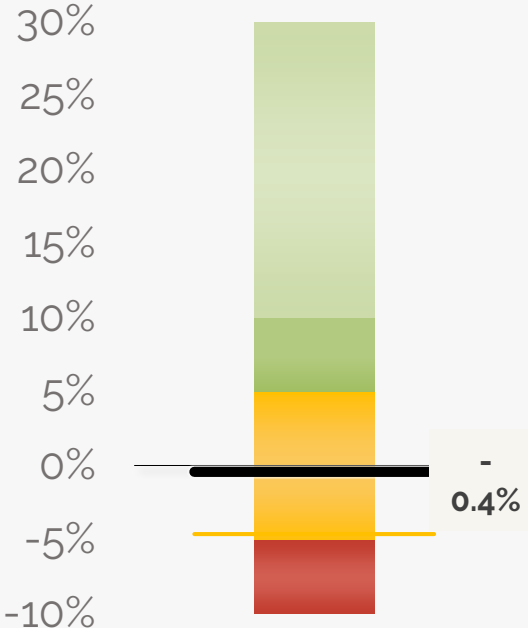


192 DAYS OF CASH AT YEAR'S END

The school will end the year with 192 days of cash. This is above the recommended 60 days, and 6 less day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

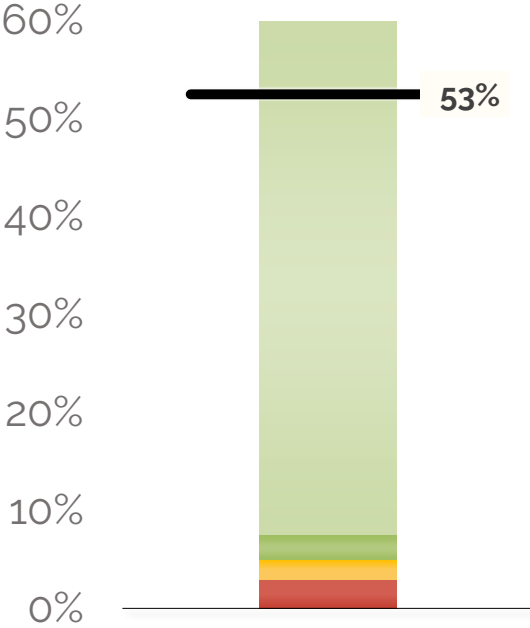


-0.4% GROSS MARGIN

The forecasted net income is -\$68k, which is \$623k above the budget. It yields a -0.4% gross margin.

Fund Balance %

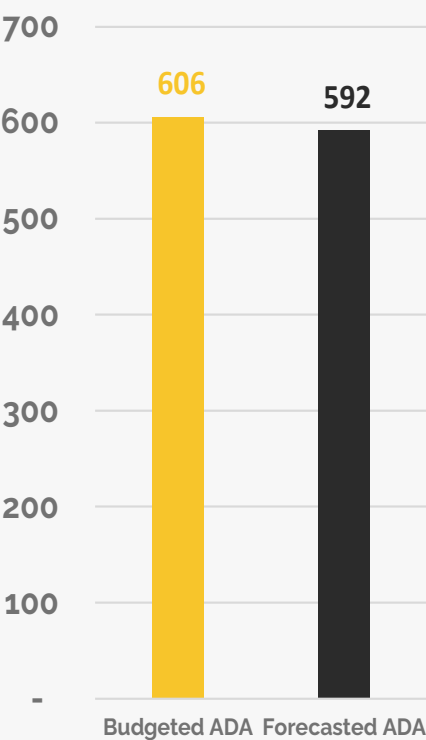
Forecasted Ending Fund Balance / Total Expenses



52.55% AT YEAR'S END

The school is projected to end the year with a fund balance of \$8,567,158. Last year's fund balance was \$8,635,568.


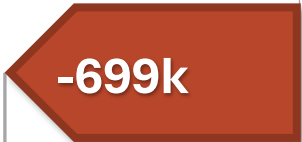
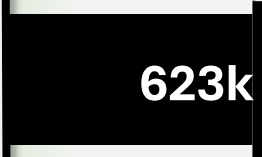
Student Expectations



The school now forecasts 592 ADA for SY24-25. The budget target was 606.

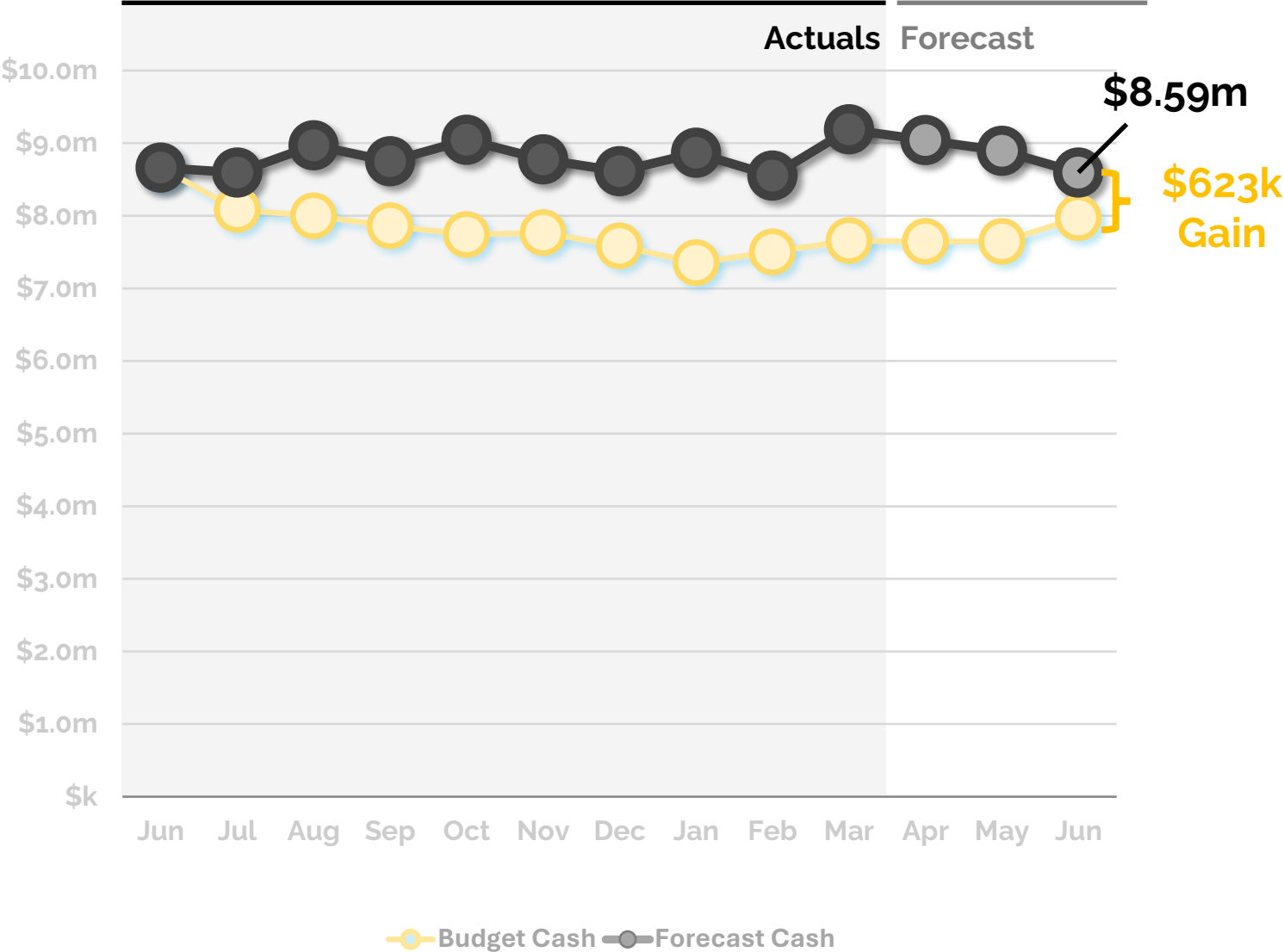
\$1M More Per-Pupil Funding Than Expected

	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
Enrollment	623	631	-8	
Attendance	92.0%	89.4%	2.6%	
Total ADA	592	606	-14	
Regular Term PK	23	11	12	171k
Regular Term K-12	558	574	-16	308k
Summer	11	21	-11	
FRL Count	537	552	-15	
FRL Weight	111	92	18	326k
IEP Count	54	56	-2	
IEP Weight	0	0	0	
LEP Count	395	382	13	
LEP Weight	230	221	9	320k
WADA	932	910	22	
Per WADA Payment	413,357	\$12,443	914	
State Aid	\$12.3M	\$11.2M	\$1M	1.1m

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$16.2m	\$14.9m	\$1.3m		FY25 State revenue exceeds budget by \$1m and Federal by \$228k.
Expenses	\$16.3m	\$15.6m	-\$699k		Expenses outlined to support staff development and student essential supports. Capital expenses parking lot.
Net Income	-\$68k	-\$691k	\$623k		

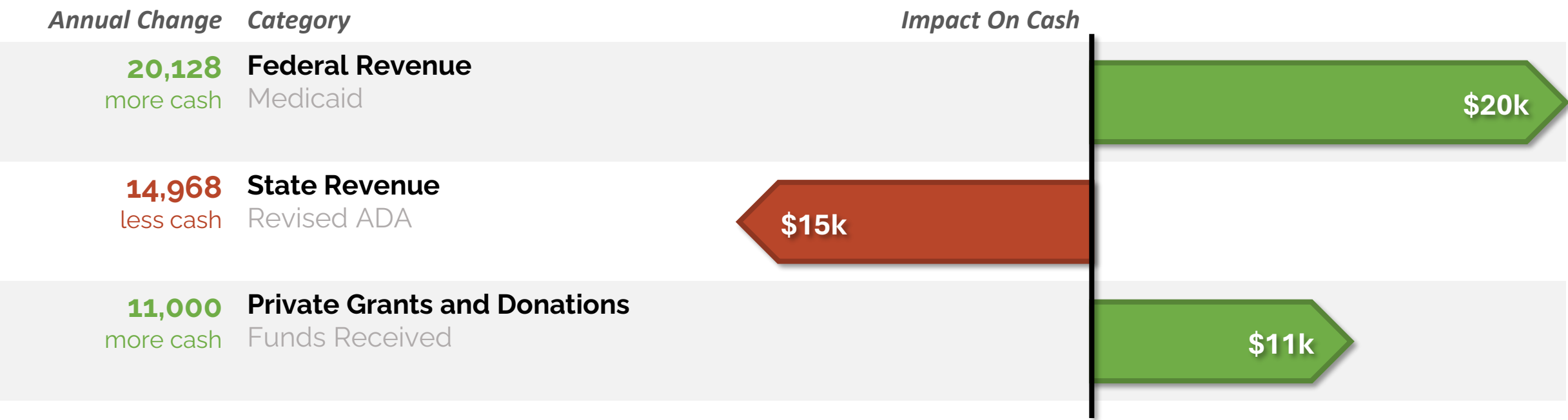
192 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$8.6m**, **\$623k** above budget.



Key Forecast Changes This Month (1/2)

The March forecast **decreased** the year-end cash expectation by \$181k. Key revenue changes:



Key Forecast Changes This Month (2/)

The March forecast **decreased** the year-end cash expectation by \$181k. Key expense changes:

Annual Change	Category	Impact On Cash
200,000 less cash	Facility Improvements YE capital exp	\$200k
12,569 less cash	Student Expense, Direct SPED & Nursing exp	\$13k



QUESTIONS?

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	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	1,227,364	1,180,845	46,519	1,562,748	1,556,375	6,373	335,384	21%
State Revenue	9,613,007	8,443,159	1,169,848	12,724,513	11,692,564	1,031,949	3,111,506	24%
Federal Revenue	1,284,304	989,984	294,321	1,798,882	1,570,658	228,224	514,577	29%
Private Grants and Donations	97,460	67,000	30,460	97,460	67,000	30,460	-	0%
Earned Fees	33,254	18,200	15,054	50,961	26,000	24,961	17,707	35%
Total Revenue	12,255,389	10,699,188	1,556,201	16,234,563	14,912,597	1,321,966	3,979,174	①
Expenses								
Salaries	6,137,788	6,087,968	(49,820)	8,202,621	8,117,290	(85,331)	2,064,833	25%
Benefits and Taxes	1,605,922	1,636,371	30,449	2,169,885	2,181,828	11,943	563,963	26%
Staff-Related Costs	152,817	114,256	(38,561)	226,593	152,341	(74,252)	73,776	33%
Rent	925	2,250	1,325	3,000	3,000	(0)	2,075	69%
Occupancy Service	558,760	511,514	(47,246)	698,549	682,018	(16,531)	139,789	20%
Student Expense, Direct	765,074	731,401	(33,673)	1,073,526	975,202	(98,324)	308,452	29%
Student Expense, Food	443,562	616,257	172,694	821,676	821,675	(0)	378,113	46%
Office & Business Expense	417,448	419,432	1,984	566,513	559,243	(7,270)	149,065	26%
Transportation	634,433	771,977	137,544	1,142,001	1,029,302	(112,699)	507,568	44%
Total Ordinary Expenses	10,716,730	10,891,425	174,696	14,904,364	14,521,901	(382,463)	4,187,634	28%
Interest	102,142	216,219	114,077	288,292	288,292	0	186,150	65%
Facility Improvements	910,317	595,245	(315,072)	1,110,317	793,660	(316,657)	200,000	18%
Total Extraordinary Expenses	1,012,460	811,464	(200,995)	1,398,609	1,081,952	(316,657)	386,150	28%
Total Expenses	11,729,189	11,702,889	(26,300)	16,302,973	15,603,853	(699,120)	4,573,784	②
Net Income	526,199	(1,003,702)	1,529,901	(68,410)	(691,256)	622,846	(594,609)	③
Cash Flow Adjustments	94	-	94	0	-	0	(94)	④

① REVENUE: \$1.3M AHEAD

② EXPENSES: \$699K BEHIND

③ NET INCOME: \$623K ahead

Income Statement	Actual									Forecast			
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	180,942	154,442	125,491	119,516	160,331	104,192	119,295	137,857	125,299	111,795	111,795	111,795	1,562,748
State Revenue	1,048,341	1,061,489	1,012,965	1,021,091	1,028,869	1,033,693	1,053,955	1,034,613	1,317,991	1,037,169	1,037,169	1,037,169	12,724,513
Federal Revenue	21,758	0	78,692	214,698	196,914	245,532	259,650	101,290	165,770	156,303	156,303	201,970	1,798,882
Private Grants and Donations	5	25,000	0	0	11,000	0	0	50,455	11,000	0	0	0	97,460
Earned Fees	23,546	692	96	2,871	0	1,220	101	399	4,329	5,902	5,902	5,902	50,961
Total Revenue	1,274,591	1,241,623	1,217,244	1,358,176	1,397,113	1,384,637	1,433,001	1,324,614	1,624,389	1,311,169	1,311,169	1,356,836	16,234,563
Expenses													
Salaries	648,177	656,761	663,066	723,997	680,382	690,612	716,677	679,690	678,426	688,278	688,278	688,278	8,202,621
Benefits and Taxes	172,577	174,340	175,264	182,420	178,825	180,566	183,013	179,876	179,041	187,988	187,988	187,988	2,169,885
Staff-Related Costs	11,428	16,269	15,548	24,404	47,317	19,463	4,515	5,731	8,142	24,592	24,592	24,592	226,593
Rent	37	111	111	111	111	111	111	111	111	692	692	692	3,000
Occupancy Service	97,081	37,309	120,853	44,915	55,349	40,434	60,027	52,423	50,369	46,596	46,596	46,596	698,549
Student Expense, Direct	210,834	137,814	57,556	25,237	173,337	52,095	45,209	43,494	19,497	102,817	102,817	102,817	1,073,526
Student Expense, Food	672	1,872	58,275	7,756	162,171	115,466	22,366	63,616	11,370	126,038	126,038	126,038	821,676
Office & Business Expense	78,905	-228,904	302,689	20,885	92,533	64,297	24,312	36,702	26,029	49,688	49,688	49,688	566,513
Transportation	108,842	15	163	17,877	178,608	221,621	89,165	13,277	4,866	169,189	169,189	169,189	1,142,001
Total Ordinary Expenses	1,328,553	795,587	1,393,525	1,047,602	1,568,633	1,384,664	1,145,395	1,074,920	977,851	1,395,878	1,395,878	1,395,878	14,904,364
Operating Income	-53,962	446,037	-176,281	310,574	-171,520	-27	287,606	249,693	646,538	-84,709	-84,709	-39,042	1,330,199
Extraordinary Expenses													
Interest	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	62,050	62,050	62,050	288,292
Facility Improvements	2,400	57,670	30,314	3,027	86,587	152,925	23,385	554,009	0	0	0	200,000	1,110,317
Total Extraordinary Expenses	13,749	69,019	41,663	14,376	97,936	164,274	34,734	565,358	11,349	62,050	62,050	262,050	1,398,609
Total Expenses	1,342,302	864,606	1,435,188	1,061,979	1,666,569	1,548,938	1,180,129	1,640,278	989,200	1,457,928	1,457,928	1,657,928	16,302,973
Net Income	-67,711	377,018	-217,944	296,198	-269,456	-164,301	252,871	-315,665	635,189	-146,759	-146,759	-301,092	-68,410
Cash Flow Adjustments	204	-609	-3,003	-1,826	1,249	1,307	267	222	2,283	-31	-31	-31	0
Change in Cash	-67,507	376,408	-220,947	294,372	-268,207	-162,994	253,139	-315,443	637,473	-146,790	-146,790	-301,123	-68,410
Ending Cash	8,594,010	8,970,418	8,749,471	9,043,843	8,775,636	8,612,642	8,865,781	8,550,337	9,187,810	9,041,020	8,894,230	8,593,107	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	8,661,516	9,187,810	8,593,107
Total Current Assets	8,661,516	9,187,810	8,593,107
Total Assets	8,661,516	9,187,810	8,593,107
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	25,948	26,042	25,948
Total Current Liabilities	25,948	26,042	25,948
Total Long-Term Liabilities	0	0	
Total Liabilities	25,948	26,042	25,948
Equity			
Unrestricted Net Assets	8,635,568	8,635,568	8,635,568
Net Income	0	526,199	-68,410
Total Equity	8,635,568	9,161,768	8,567,158
Total Liabilities and Equity	8,661,516	9,187,810	8,593,107

Forecast History of June 30, 2025 Cash Balance



Source	Days of Cash at 6/30/25	Change	Description of change
Budget	186		From SY24-25Budget
Jul	182	-4	
Aug	177	-5	Additional position and support for the school and Admin team.
Sep	178	1	Staff Benefit Savings
Oct	185	7	State per WADA rate increase to \$12,850
Nov	196	11	State Aid now forecast FY25 WADA, Increase \$443k
Dec	199	3	State ADA increase to current year ADA, and not FWADA.
Jan	201	2	Updated per WADA rate.
Feb	196	-5	Capital expenses
▶ Mar	190	-6	Medicaid and fundraising Revenue Increase; Cap expense increased for park...
Apr			
May			
Jun			